

Key Information Document

Ref.: CH0017760601-2024-04-25T00:01:30

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Tracker Certificate linked to an index

ISIN	CH0017760601
Listing	SIX Swiss Exchange Ltd
Public Offer	Yes (Switzerland)
Issuer	BNP Paribas Issuance B.V.
Guarantor	BNP Paribas S.A.
Manufacturer	BNP Paribas S.A. www.bnpparibasmarkets.ch Call +41 58 2126850 for more information
Competent Authority	Autorité des marchés financiers (AMF) is responsible for supervising BNP Paribas S.A. in relation to this Key Information Document
Date of Production of the KID	25.04.2024 (00:01:30)

You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

▶ TYPE

This product is issued as global certificate under English Law. It has no capital protection against market risk.

▶ TERM

The product does not have a fixed term. It may be exercised by the investor or terminated by the Issuer.

▶ OBJECTIVES

Objective of the product is to provide you with a specified entitlement according to predefined conditions.

You may exercise the product upon delivery of a prior written notice on predefined dates (Exercise Date) considering the Exercise Notice Period, with effect on the relevant Valuation Date.

Furthermore, the Issuer has the right to early terminate the product on a date designated at its discretion (the Ordinary Termination Date) subject to prior notification with effect on the relevant Valuation Date. After exercise or termination, you will receive a Redemption Amount in the Currency of the Product on the relevant Redemption Date. The relevant Valuation Date is the Exercise Date or the Ordinary Termination Date.

The Redemption Amount equals the Reference Price, taking into account the Multiplier, converted into the Currency of the Product minus the Management Fee.

You are not entitled to any right or entitlement resulting from the components of the Underlying (e.g. dividends, voting rights).

Issue Date	06.02.2004
Settlement Date (Maturity)	5 bank business days after the Valuation Date
Exercise Date	The last trading day of March with an Exercise Notice Period of 3 bank business day(s)
Ordinary Termination Date	Each trading day, for the first time on 06.02.2007 with an Ordinary Termination Notice Period of 2 calendar year(s)

Management Fee	0.00% p.a. (as of 24.04.2024)
Currency of the Product	USD
Ratio	1,000

Underlying	Hang Seng Index (HSI, www.hsi.com.hk)
Currency of the Underlying	HKD
Reference Source	Hang Seng Indices Company Limited & Hang Seng Data Services
Reference Price	Closing Price as determined by the Reference Source on the Valuation Date whereby 1 point is equivalent to 1 unit of the Currency of the Underlying

The terms and conditions of the product provide that, if certain exceptional events occur, the Issuer may (1) make adjustments to the product and/or (2) terminate the product early. These events are specified in the terms and conditions of the product and principally relate to the Underlying(s). The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested. All redemptions described in this document (including potential gains) are calculated excluding costs and taxation applicable to this type of investment.

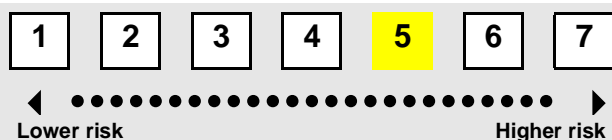
▶ INTENDED RETAIL INVESTOR

The product has been designed for retail investors who:

- are able to bear losses up to the total of the purchase price plus any costs.
- have a long-term investment horizon (over five years).
- seek to invest in a capital growth product, and potentially to diversify their overall portfolio.
- have been informed or have sufficient knowledge of the financial markets, their functioning and their risks, and the asset class of the Underlying.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

▶ RISK INDICATOR



The risk indicator assumes you keep the product for the recommended holding period. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or the account to which payments on this product are credited differs from the Currency of the Product, please be aware of the currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies.

This product does not include any protection from future market performance, so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks please refer to the risk sections of the Base Prospectus as specified in the section "Other relevant information" below.

▶ PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period		5 years	
Example Investment		USD 10,000.00	
		If you exit after 1 year	If you exit after 5 years
Minimum Scenario	There is no minimum guaranteed return. You could lose some or all of your investment		
Stress scenario	What you might get back after costs	USD 2,987.00	USD 2,293.00
	Average return each year	-70.13%	-25.51%
Unfavourable scenario	What you might get back after costs	USD 6,023.00	USD 3,256.00
	Average return each year	-39.77%	-20.10%
Moderate scenario	What you might get back after costs	USD 9,500.00	USD 9,573.00
	Average return each year	-5.00%	-0.87%
Favourable scenario	What you might get back after costs	USD 14,045.00	USD 15,753.00
	Average return each year	40.45%	9.51%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

This type of scenario occurred for an investment in the underlying between April 2014 and April 2024.

WHAT HAPPENS IF BNP PARIBAS S.A. IS UNABLE TO PAY OUT?

Should the Issuer default or file for bankruptcy, you have the right to seek payment from the Guarantor pursuant to an unconditional and irrevocable guarantee of any amount due. Should the Guarantor also default, file for bankruptcy or in case of bail-in, you may suffer a loss up to the total amount invested.

The product is not covered by any statutory investor compensation or guarantee scheme.

Investors should note that BNP Paribas, acting as Guarantor, is licensed as a credit institution in France and as such is subject to the resolution regime introduced by the EU Bank Recovery and Resolution Directive of 15 May 2014. This regulation, among others, gives resolution authorities the power to amend the key terms of the guarantee, to reduce the amounts payable by the Guarantor under the terms of the guarantee (including a possible reduction to zero) and to convert the amounts due under the guarantee into shares or other securities or other obligations of the Guarantor.

Restructuring may be imposed by resolution authorities to avoid bankruptcy. Investors may not be able to recover all or even part of the amount due under the product (if any) from the Guarantor under the guarantee or may receive a different security issued by the Guarantor in place of the amount (if any) due to the Investors under the product by the Issuer, which may be worth significantly less than the amount due to investors under the product at maturity.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

▶ COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario

- USD 10,000.00 is invested

	If you exit after 1 year	If you exit after 5 years
Total costs	USD 183.00	USD 183.00
Annual cost impact *	1.85%	0.37% per year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you redeem at the recommended holding period your average return per year is projected to be -0.50% before costs and -0.87% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

► COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	0.92% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	USD 92.00
Exit costs	0.90% of the investment amount. These costs only apply if you exit your investment prior to the maturity of the product. The number indicated assumes that normal market conditions applies.	USD 90.00
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 0.00

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years

The average investor holds this kind of product for about 5 years on average. Furthermore, we have chosen this period to enhance comparability with other investment products without a fixed lifetime.

In addition to selling the product through the exchange where the product is listed or off-exchange you may ask the Issuer for early redemption of the product by exercising your Warrant Right upon delivery of a prior written notice on predefined days. Please note that you may be required to hold a minimum number of products greater than one for effective exercise. You must instruct your depository bank, which is responsible for the order of the transfer of the specified products. Upon effective exercise you will receive a Redemption Amount as described in more detail under "What is this product?" above.

Under normal market conditions, you may sell this product in the secondary market. The price depends on the markets parameters prevailing at the time, which could put the invested amount at risk.

Please be aware that exchange trading of the product may cease prior to the Valuation Date.

In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the person advising on or selling the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer can be submitted by writing to the following address: BNP Paribas (Suisse) SA, Exchange Traded Solutions, Selnaustrasse 16, Postfach, CH - 8022 Zurich, by sending an e-mail to markets.ch@bnpparibas.com, or by using the online form available at the following website www.bnpparibasmarkets.ch

OTHER RELEVANT INFORMATION

The prospectus, any supplements thereto and the final terms are published on the Issuer's website www.bnpparibasmarkets.ch, all in accordance with legal requirements. In order to obtain more detailed information, in particular details of the structure and risks associated with an investment in the product, you should read these documents.

This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933 (Securities Act). The offering of this product has not been registered under the Securities Act.